



NAGASHIVA

CHITFUND PVT. LTD.

Compare Our Chit Fund Company with Other Companies

Sr. No.	Our Unique Services	Nagashiva Chit Fund Company	Other Chit Fund Company
1	Method of Running a Chit Auction	Auction / Fixed Scheme	Auction / Fixed Scheme
2	Chit Value	₹ 5,00,000	₹ 4,75,000
3	Number of Months & Members	20	20
4	Monthly Installment for Chit Value	₹ 25,000	₹ 23,750
5	Monthly Company Commission per Person	₹ 1,500	₹ 1,250

6	Monthly Installment + Company Commission	₹ 26,500	₹ 25,000
7	Maximum Bidding Percentage	30%	35%
8	Maximum Bidding Amount	₹ 1,50,000	₹ 1,75,000
9	Auction Profit Distribution Amount	₹ 1,50,000	₹ 1,50,000
10	Chit Prized Amount	₹ 3,50,000	₹ 3,25,000
11	Per Person Individual Distribution Auction Amount	₹ 7,500	₹ 7,500
12	Company Commission Included in Installment Amount	₹ 1,500	No
13	Company Commission in Auction Amount	No	₹ 1,250

14	Second Month Payable Amount	₹ 19,000	₹ 17,500
15	Final Chit Amount at End of Group	₹ 5,00,000	₹ 4,75,000
16	Company Commission Percentage	6%	5% (5.27%)
17	Per Person Company Commission Amount (20 Months)	₹ 30,000	₹ 25,000
18	Actual Profit for 5 Lakh Chit Value	₹ 50,000 (10%)	₹ 44,250 (8.85%)
19	Total Payable Installments (20 Months)	₹ 4,50,000	₹ 4,30,750
20	Chit Value Contract Document (Chit Funds Act, 1982)	Will Get	Will Not Get
21	Security Deposit Copy for Registration	Will Get	Will Not Get

22	Government Certificate for Auction	Will Get	Will Not Get
23	Insurance for Monthly Installment	Will Get	Will Not Get
24	Group Details via Username & Password	Will Get	Will Not Get