NAGASHIVA
CHITFUND PVT. LTD.

## Documents to be submitted by the person receiving the chit amount

1. A minimum of 5 monthly installments must be paid to be eligible to collect the chit amount.

2. For individuals borrowing a 5 lakh chit loan: The subscriber must submit 3 cheques in the subscriber’s name, and the guarantors (2 people, either employees or business persons) must also provide 3 cheques each.

3. For every chit (both the subscriber and the guarantor) 3 cheques and a bank statement must be submitted separately.

4. A Mortgage (MOD) document must be registered for the chit value 20 lakhs and above.

5. After the 15th month, the subscriber’s documents alone will be enough to collect the chit amount.

6. Only subscribers who have paid their installments within the due dates will be eligible for the settlement in particular month.

7. After submitting the guarantor and documents the chit amount will be transferred to your bank account next day.

8. If a member exits the group or misses 2 consecutive months’ payments, a 6% commission will be deducted from the chit amount by the company, and the remaining amount will be provided only after the chit term ends.

9. If you transfer your chit to someone else, a 1% fee of the chit value must be paid as a registration charge.

10. The management has full authority to accept or reject the guarantor.

## For more details:

Website: www.nagashiva.com

Maharashtra Head Office : Pune. MOB: 8698888108 / 8600000108

Tamil Nadu Head Office: Sendurai, Nagasiva Nagar. MOB: 8600088880 / 8999601719

Branch No: 2 – Chinnaiyampatti, Kottaiyur MOB: 7601827736 / 8698888108

Branch No: 3 – Dindigul, Airport Nagar MOB: 8788122039 / 9960885077

Branch No: 4 – GopalPatti Bus Stop MOB: 9842142570 / 9960885077

Branch No: 5 – Nagal Nagar Dindigul MOB: 8600088880 / 9960885077

# Chit Winner Required Documents

1. Aadhaar Card, Ration Card, and Photograph Original required.

2. House tax receipt or electricity bill receipt required.

3. For those taking the chit amount after 12 months, any one guarantor is required. For those taking the chit amount after 15 months, own documents are sufficient.

4. The member taking the chit amount will not need any paperwork or guarantor when depositing cash for the remaining months.

5. A guarantor can provide assurance for two individuals. A minimum civil score of 750 is sufficient.

6. If chit group member wishes to receive the chit amount within six months, they must inform before joining the group. If they wish to receive the chit amount after seven months, they must inform at least one month in advance

7. Those living in rented houses, living in other states or abroad can join the Nagasiva chit group, but can only receive the chit amount at the end of the chit period.

8. Nagashiva members can avail insurance for the chit value. The premium is 1% of the chit value, and this offer is applicable to individuals between the ages of 20 and 50.